



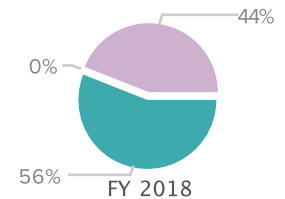
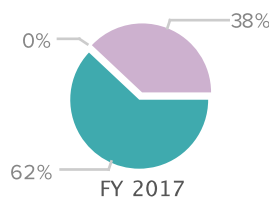
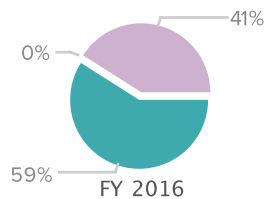
**Organization Information**

Organization name: NE Michigan Center for Fine Arts, Inc. dba Art in the Loft at Gallery 109  
 City: Alpena Federal ID # 371426898  
 State: MI Year organization founded: 2001  
 County: Alpena Organization type: 501(c)3 nonprofit organization  
 NISP Discipline: 5 - Visual Arts Fiscal year end date: 12-31  
 NISP Institution: 10 - Gallery/Exhibit Space DUNS #  
 NTEE: A40 - Visual Arts Full-time staff: 1  
 Applicant is not audited or reviewed by an independent accounting firm. Paid FTEs: 3.66  
 A display value of -0% signifies a value of less than +/- 0.5%

Unrestricted Activity	FY 2016	FY 2017	% Change	FY 2018	% Change
<b>Unrestricted Operating Revenue</b>					
Earned Program	\$73,964	\$78,312	6%	\$76,444	-2%
Earned Non-program	\$26,706	\$30,505	14%	\$44,834	47%
<b>Total Earned Revenue</b>	<b>\$100,670</b>	<b>\$108,817</b>	<b>8%</b>	<b>\$121,278</b>	<b>11%</b>
Investment Revenue	\$12	\$9	-25%	\$15	67%
Contributed Revenue	\$143,283	\$178,681	25%	\$155,171	-13%
<b>Total Unrestricted Operating Revenue</b>	<b>\$243,965</b>	<b>\$287,507</b>	<b>18%</b>	<b>\$276,464</b>	<b>-4%</b>
Less in-kind	(\$23,457)	(\$17,491)	-25%	(\$18,929)	8%
<b>Total Unrestricted Operating Revenue Less In-kind</b>	<b>\$220,508</b>	<b>\$270,016</b>	<b>22%</b>	<b>\$257,535</b>	<b>-5%</b>
<b>Expenses by Functional Total</b>					
Program	\$73,446	\$69,246	-6%	\$75,468	9%
Fundraising	\$27,942	\$23,239	-17%	\$19,785	-15%
General & Administrative	\$142,323	\$173,678	22%	\$179,992	4%
<b>Total Operating Expenses</b>	<b>\$243,711</b>	<b>\$266,163</b>	<b>9%</b>	<b>\$275,245</b>	<b>3%</b>
Less in-kind	(\$23,457)	(\$17,491)	-25%	(\$18,929)	8%
<b>Total Operating Expenses Less In-kind</b>	<b>\$220,254</b>	<b>\$248,672</b>	<b>13%</b>	<b>\$256,316</b>	<b>3%</b>
Net Unrestricted Activity - Operating	\$254	\$21,344	8,303%	\$1,219	-94%
Net Unrestricted Activity - Non-operating			n/a		n/a
<b>Total Net Unrestricted Activity</b>	<b>\$254</b>	<b>\$21,344</b>	<b>8,303%</b>	<b>\$1,219</b>	<b>-94%</b>
Net Temporarily Restricted Activity			n/a		n/a
Net Permanently Restricted Activity			n/a		n/a
<b>Net Total Activity</b>	<b>\$254</b>	<b>\$21,344</b>	<b>8,303%</b>	<b>\$1,219</b>	<b>-94%</b>

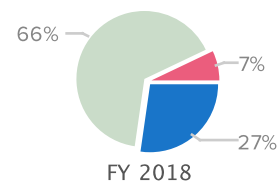
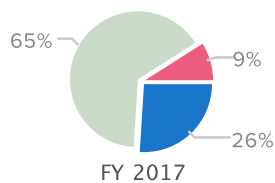
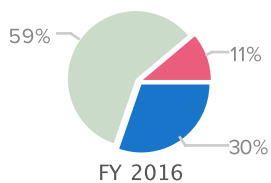
**Revenue by Source**

- Earned
- Investment
- Contributed



### Expenses by Functional Grouping

- Program
- General & Administrative
- Fundraising



## Revenue Details

	FY 2016	FY 2017	FY 2018	FY 2018	FY 2018	FY 2018
Operating Revenue	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
<b>Earned - Program</b>						
Membership revenue	\$21,150	\$23,000	\$27,763	\$27,763		n/a
Tuitions and registration fees	\$20,077	\$21,665	\$20,739	\$20,739		n/a
Other program revenue	\$32,737	\$33,647	\$27,942	\$27,942		n/a
<b>Total earned - program</b>	<b>\$73,964</b>	<b>\$78,312</b>	<b>\$76,444</b>	<b>\$76,444</b>	<b>\$0</b>	<b>n/a</b>
<b>Earned - Non-program</b>						
Other earned revenue	\$26,706	\$30,505	\$44,834	\$44,834		n/a
<b>Total earned - non-program</b>	<b>\$26,706</b>	<b>\$30,505</b>	<b>\$44,834</b>	<b>\$44,834</b>	<b>\$0</b>	<b>n/a</b>
<b>Total earned revenue</b>	<b>\$100,670</b>	<b>\$108,817</b>	<b>\$121,278</b>	<b>\$121,278</b>		<b>n/a</b>
<b>Contributed</b>						
	FY 2016	FY 2017	FY 2018	FY 2018	FY 2018	FY 2018
	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Trustee & board	\$7,820	\$7,320	\$3,670	\$3,670		
Individual	\$41,624	\$61,917	\$40,235	\$40,235		
Corporate	\$22,150	\$26,100	\$18,250	\$18,250		
Foundation	\$6,164	\$16,586	\$8,919	\$8,919		
County government	\$19,000	\$20,225	\$22,285	\$22,285		
State government	\$21,975	\$28,750	\$42,687	\$42,687		
In-kind operating contributions	\$23,457	\$17,491	\$18,929	\$18,929		
Other contributions	\$1,093	\$292	\$196	\$196		
Net assets released from restriction	\$0	\$0	\$0			
<b>Total contributed revenue</b>	<b>\$143,283</b>	<b>\$178,681</b>	<b>\$155,171</b>	<b>\$155,171</b>		
Operating investment revenue	\$12	\$9	\$15	\$15		
<b>Total operating revenue</b>	<b>\$243,965</b>	<b>\$287,507</b>	<b>\$276,464</b>	<b>\$276,464</b>		
<b>Total operating revenue less in-kind</b>	<b>\$220,508</b>	<b>\$270,016</b>	<b>\$257,535</b>	<b>\$257,535</b>		
<b>Total non-operating revenue</b>						
<b>Total revenue</b>	<b>\$243,965</b>	<b>\$287,507</b>	<b>\$276,464</b>	<b>\$276,464</b>		
<b>Total revenue less in-kind</b>	<b>\$220,508</b>	<b>\$270,016</b>	<b>\$257,535</b>	<b>\$257,535</b>		

## Expense Details

	FY 2016 Total	FY 2017 Total	% Change	FY 2018 Total	% Change	FY 2018 Program	FY 2018 Fundraising	FY 2018 General & Administrative
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$95,891	\$117,613	23%	\$123,713	5%	\$33,567	\$0	\$90,146
Independent contractors	\$5,518	\$4,068	-26%	\$6,116	50%	\$6,116		
Professional fees	\$1,075	\$1,085	1%	\$1,095	1%			\$1,095
Total personnel expenses - Operating	\$102,484	\$122,766	20%	\$130,924	7%	\$39,683		\$91,241
Non-personnel expenses - Operating								
Advertising and promotion	\$2,904	\$3,222	11%	\$3,021	-6%	\$120		\$2,901
Conferences and meetings	\$16,409	\$16,405	-0%	\$17,993	10%	\$8,592	\$4,157	\$5,244
Dues and subscriptions	\$1,278	\$1,257	-2%	\$1,340	7%	\$195		\$1,145
Insurance	\$3,455	\$3,505	1%	\$4,124	18%	\$623	\$150	\$3,351
Occupancy costs	\$32,494	\$33,213	2%	\$36,042	9%			\$36,042
Office and administration	\$12,399	\$18,369	48%	\$18,579	1%	\$4,441	\$746	\$13,392
Printing, postage and shipping	\$6,452	\$4,389	-32%	\$4,640	6%	\$1,545	\$2,245	\$850
Travel	\$1,546	\$1,420	-8%	\$427	-70%			\$427
Exhibition costs	\$23,723	\$23,456	-1%	\$19,468	-17%	\$19,468		
Interest expense	\$2,057	\$1,842	-10%	\$1,577	-14%			\$1,577
Other operating expenses	\$27,513	\$24,056	-13%	\$21,619	-10%	\$801	\$12,487	\$8,331
Depreciation	\$10,997	\$12,263	12%	\$15,491	26%			\$15,491
Total non-personnel expenses - Operating	\$141,227	\$143,397	2%	\$144,321	1%	\$35,785	\$19,785	\$88,751
Total operating expenses	\$243,711	\$266,163	9%	\$275,245	3%	\$75,468	\$19,785	\$179,992
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$243,711	\$266,163	9%	\$275,245	3%	\$75,468	\$19,785	\$179,992
Total expenses less in-kind	\$220,254	\$248,672	13%	\$256,316	3%			
Total expenses less depreciation	\$232,714	\$253,900	9%	\$259,754	2%			
Total expenses less in-kind and depreciation	\$209,257	\$236,409	13%	\$240,825	2%			

## Balance Sheet

Assets	FY 2016	FY 2017	% Change	FY 2018	% Change
Current assets					
Cash	\$47,802	\$50,556	6%	\$74,602	48%
Receivables	\$31,350	\$47,850	53%	\$52,305	9%
Investments			n/a		n/a
Prepaid expenses & other	\$0	\$1,237	n/a	\$2,001	62%
<b>Total current assets</b>	<b>\$79,152</b>	<b>\$99,643</b>	<b>26%</b>	<b>\$128,908</b>	<b>29%</b>
Non-current investments					
Fixed assets (net)	\$198,505	\$209,582	6%	\$196,793	-6%
Other non-current assets	\$731	\$630	-14%	\$531	-16%
<b>Total non-current assets</b>	<b>\$199,236</b>	<b>\$210,212</b>	<b>6%</b>	<b>\$197,324</b>	<b>-6%</b>
<b>Total assets</b>	<b>\$278,388</b>	<b>\$309,855</b>	<b>11%</b>	<b>\$326,232</b>	<b>5%</b>
Liabilities & Net Assets	FY 2016	FY 2017	% Change	FY 2018	% Change
Liabilities					
Accounts payable & other	\$62,780	\$77,456	23%	\$97,398	26%
Loans & other debt	\$4,554	\$4,787	5%	\$8,102	69%
Deferred revenue			n/a		n/a
<b>Total current liabilities</b>	<b>\$67,334</b>	<b>\$82,243</b>	<b>22%</b>	<b>\$105,500</b>	<b>28%</b>
Non-current liabilities	\$33,711	\$28,925	-14%	\$20,822	-28%
<b>Total liabilities</b>	<b>\$101,045</b>	<b>\$111,168</b>	<b>10%</b>	<b>\$126,322</b>	<b>14%</b>
Net assets					
Unrestricted	\$177,343	\$198,687	12%	\$120,911	-39%
Temporarily restricted	\$0		n/a		n/a
Permanently restricted			n/a		n/a
<b>Total net assets</b>	<b>\$177,343</b>	<b>\$198,687</b>	<b>12%</b>	<b>\$199,910</b>	<b>1%</b>
<b>Total liabilities &amp; net assets</b>	<b>\$278,388</b>	<b>\$309,855</b>	<b>11%</b>	<b>\$326,232</b>	<b>5%</b>

Balance Sheet Metrics

	FY 2016	FY 2017	FY 2018
Months of Operating Cash	2	2	3
Total working capital	\$11,818	\$17,400	\$23,408
Current Ratio	1.18	1.21	1.22
Debt Service Impact	17%	13%	11%
Unrestricted Net Assets Net of Property, Plant and Equipment			
Operating Margin	0%	7%	0%
Depreciation as a % of Fixed Assets	n/a	n/a	n/a
Leverage Ratio			

Months of Operating Cash represents the number of months an organization can operate at current average monthly expense levels with existing cash and cash equivalents.  $Cash + Cash\ Equivalents / (Total\ Expense / 12)$ . The ratio is calculated using total numbers since this organization does not have a disaggregated balance sheet.

Total Working Capital consists of the resources available for operations, and in this report is calculated as total current assets minus total current liabilities since this organization does not have a disaggregated balance sheet. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

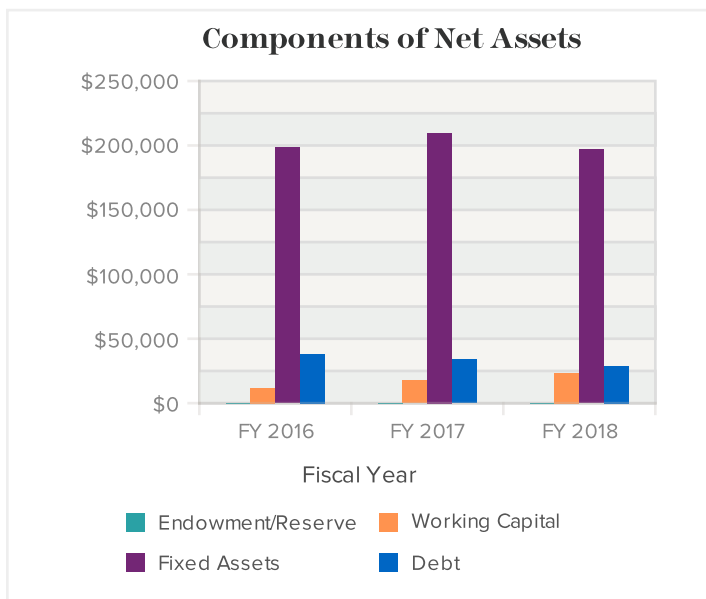
Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage). This measure can help understand the portion of the book value of an organization's fixed assets that they truly own free and clear of related obligations and depreciated value. It is calculated as  $Unrestricted\ Net\ Assets - (Net\ Fixed\ Assets - Mortgage\ Debt)$ .

Unrestricted Net Assets Net of Property, Plant and Equipment ( $Unrestricted\ Net\ Assets - (Net\ Fixed\ Assets - Mortgage\ Debt)$ ) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating, highlighting the amount of an organization's surplus or deficit.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Total Debt divided by Total Unrestricted and Temporarily Restricted Assets) is a measurement of a company's efficiency in operating.



## Attendance

In-person Participation	FY 2016	FY 2017	% Change	FY 2018	% Change
In-person participation - paid	761	643	-16%	763	19%
In-person participation - free	5,500	6,000	9%	6,197	3%
<b>Total in-person participation</b>	<b>6,261</b>	<b>6,643</b>	<b>6%</b>	<b>6,960</b>	<b>5%</b>

Types of In-person Attendance	FY 2016	FY 2017	% Change	FY 2018	% Change
Registrants for classes/workshops	761	643	-16%	960	49%
<b>Total in-person participation</b>	<b>6,261</b>	<b>6,643</b>	<b>6%</b>	<b>6,960</b>	<b>5%</b>

Attendance Ages	FY 2016	FY 2017	% Change	FY 2018	% Change
Children (18 and under)	1,250	1,265	1%	1,635	29%
Seniors	1,900	1,600	-16%	1,600	0%
Adults	3,111	3,778	21%	3,725	-1%

Other Participation	FY 2016	FY 2017	% Change	FY 2018	% Change
Grant applicants	19	18	-5%	21	17%
Grant recipients	14	12	-14%	14	17%

## Staffing

Staff & Non-Staff Statistics	FY 2016	FY 2017	% Change	FY 2018	% Change
Full-time permanent employees	1	1	0%	1	0%
Part-time permanent employees	6	6	0%	8	33%
Part-time permanent employees - FTEs		2.55	n/a	2.66	4%
Number of part-time or one-time volunteers	55	60	9%	65	8%
Part-time or one-time volunteers - FTEs	1.65	1.8	9%	1.95	8%
Independent contractors	24	13	-46%	24	85%

Artistic Staff & Non-Staff Statistics	FY 2016	FY 2017	% Change	FY 2018	% Change
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This organization has not provided data on artistic staff. This may be because the organization does not hire artistic staff or the organization's annual expenses are under \$50,000, and they are therefore only required to complete the short form of the DataArts Survey.

## Program Activity

	FY 2016	FY 2017	% Change	FY 2018	% Change
Temporary exhibits	4	4	0%	4	0%
Distinct classes/workshops	74	67	-9%	78	16%
Distinct class series/courses	1	1	0%	3	200%
Total classes/class sessions	80	74	-8%	10	-86%